What are we going to talk about?

- How to use our website
- How to pay for college
  - Work-study
  - Loans
  - Grants & Scholarships
- Remaining eligible for aid
- Planning for success
- Student Billing account
- Money saving tips
Remember the Process!

1. Complete the FAFSA January 1st
2. Get financial documents ready for FAFSA
3. Review Electronic Award Letter
4. Accept/Decline Loans on DuckWeb
5. Begin searching for scholarships for next year!

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Options for Paying for College

- Savings, Including 529 Plans
- Gift Aid
  - Scholarships
  - Grants
- Work-Study
- Federal Loans
  - Subsidized student loan
  - Unsubsidized student loan
  - Parent PLUS Loan
  - Perkins Loan
- Alternative Loans
Federal Work-Study provides part-time jobs for undergraduate & graduate students with financial need, allowing them to earn money to help pay for educational expenses.

- Jobs are usually on-campus, but may be at a government agency, non-profit or other approved location.
- Work up to 25 hours per week.
- Receive funds in the form of your paycheck each month.

Students not eligible for work-study can still work.

Visit the Career Center’s website for job postings: career.uoregon.edu.
**Direct Loans: What’s the Difference?**

<table>
<thead>
<tr>
<th>Subsidized Loans</th>
<th>Unsubsidized Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td>✧ Needs-Based</td>
<td>✧ Not Needs-Based</td>
</tr>
<tr>
<td>✧ Does not accrue interest while in school or during 6 month grace period</td>
<td>✧ Starts to accrue interest at the time of disbursement each term</td>
</tr>
<tr>
<td>✧ 15-16 fixed interest rate: 4.29%</td>
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<td>✧ Payments due 6 months after graduation</td>
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These loans require that the student complete entrance loan counseling and Master Promissory Note (MPN) through studentloans.gov.
Federal Perkins Loan

- Type of loan that is based on financial need
- Must have met FAFSA March 1 priority deadline
- Interest-free while enrolled & during 9 month grace period
- Interest rate fixed at 5%
- Loans serviced by ECSI
  - After you accept your loan on DuckWeb, you’ll receive a notification in July from ECSI to complete your entrance counseling and MPN online through ECSI
  - You MUST complete these requirements by the end of September in order to receive the loan for 15-16
- 2015-16 could be the last year for the Perkins Loan
Loan is in parent’s name
A credit check is run each year
Interest rate for 15-16 fixed at 6.84%
Loan origination fee of 4.292%
Payments begin 60 days after the final loan disbursement for the year (unless your parent chooses to defer until after graduation)
Your parent may request the Parent PLUS Loan at studentloans.gov.
Your parent must also sign an MPN on the same site
If the credit check is not approved, the parent may seek an endorser or the student may be eligible for additional loans
**Alternative Loans**

- Loan borrowed through a bank or credit union
- Based on student’s credit history & often require a cosigner
- May or may not have a better interest rate or terms than federal loans
- This could be an option for you if your parent is denied the PLUS Loan and you have a cosigner or you are an independent student
How Much Should I Borrow?

-The cost of attendance is an estimate of how much it will cost to attend the University of Oregon for one year

- Tuition & Fees: $10,287 (resident), $32,022 (non-resident) for 15 credits/term
- On-Campus Housing with Meal Plan: $11,430
- Books & Supplies: $1,068
- Personal Expenses: $2,382
- Total Cost of Attendance: $25,167 (resident), $46,902 (non-resident)

- We encourage you to create your own budget
First of all, congratulations! More scholarships mean less loans.

Now you need to notify the Financial Aid Office via email or via DuckWeb. Be sure to include:

- Your Name
- UO ID Number
- Name of Scholarship
- Amount of Scholarship

Send scholarship checks to:

UO Cashiers Office
P.O. Box 3237
Eugene, OR 97403
What About UO Scholarships?

🔗 Check out our website!
🔗 You’ll find information on the scholarships offered through our office
 🔗 General University Scholarship
 🔗 Diversity Excellence Scholarship
🔗 You’ll also find a scholarship bulletin board
🔗 Check with your academic department
🔗 There are study abroad specific scholarships, too!
Need Scholarship Help?

✨ Come check out our Fall 2015 scholarship workshops!

✨ Each date has two sessions: one on how to find & compete for scholarships, and one on how to write essays – attend one or both!

✨ October 15, 1pm-3pm, Location: Umpqua Room
✨ October 26, 10am-12pm, Location: Umpqua Room
✨ November 6, 11am-1pm, Location: Umpqua Room
✨ November 18, 1pm-3pm, Location: Condon 260
✨ December 3, 1pm-3pm, Location: Umpqua Room
What’s the Best Scholarship?

- To graduate in 4 years!

- 12 credits per term = 5 year degree
- An average of 15 credits per term = 4 year degree

- That would be a savings of approximately $25,000 for a resident or $47,000 for a non-resident!
Each spring, we are required to review students for Satisfactory Academic Progress (SAP)

- We look at how many credits you are passing vs. how many credits you attempted (including transfer hours)
  - You must maintain a 67% passing rate
- We also look at your cumulative UO GPA
  - You must maintain a 2.0 GPA

Students are also required to graduate within their maximum timeframe

- This means you need to graduate before accumulating 150% of the attempted credits for completing your degree
  - This is typically 270 attempted credits, but there are exceptions
Watch for Financial Aid Limits

❖ Be sure you are keeping track of how much aid (loans & Pell Grant) you are receiving at nslds.ed.gov
❖ Undergraduate loans are limited to $31,000 (dependent) or $57,500 (independent)
❖ The Federal Pell Grant is limited to 600%
  ❖ Six years of full-time Pell Grant
❖ If you are concerned about reaching your maximum borrowing limits, please visit with a financial aid counselor for options - we want to see you graduate!
Plan for Success!

- Make use of campus resources such as:
  - Academic Advisors
  - Career Center
  - Teaching & Learning Center
  - Accessible Education Center
  - Dean of Students Office
  - Student Support Services
  - Student Veterans Center
  - University Counseling & Testing Center
  - University Health Center
  - And more!
How Does the Student Billing Account Work?

Charges applied to student billing account:
• Tuition & Fees
• Campus Housing
• Other (parking tickets, library fines, health center)

Financial Aid funds are disbursed to student billing account

Student Billing Office issues your refund or you pay your remaining balance

You will receive your first bill around September 15th with a due date of October 1st

Make sure to sign up for Direct Deposit on DuckWeb
Money Saving Tips

Books
- Buy Used, Rent, or use reserved copies at the library

Tuition
- Meet with an advisor to ensure you’re taking classes that are needed for your degree
- Search for scholarships

Entertainment
- Go to free programs on campus (Ducks After Dark, film showings, etc)
- Read the Eugene Weekly to find free activities
- Join an intramural sports team

Other
- Take advantage of student coupons & discounts
- Take the bus (your ID card is your free pass)
Our office is located on the 2nd floor of Oregon Hall
Phone: (541) 346-3221
Email: financialaid@uoregon.edu
Lobby hours:
- Monday & Tuesday 8am-5pm
- Wednesday 9am-5pm
- Thursday & Friday 8am-5pm
Drop-in counselor hours (no appointments):
- Monday-Friday 9am-4pm
Phone hours
- Monday-Friday 8am-5pm
Questions?