

# Office of Student Financial Aid & Scholarships

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**Welcome to IntroDUCKtion!**

# Financial Aid & Scholarships

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ACCESS MAKES  
PERFECT.

[financialaid.uoregon.edu](https://financialaid.uoregon.edu)

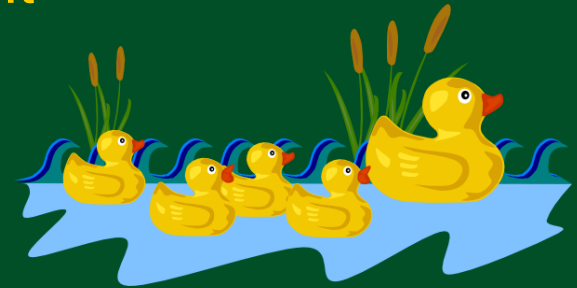


# Keep Your Ducks in a Row

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## ❖ Deadlines & timelines are important

- ❖ FAFSA
- ❖ Scholarships
- ❖ Completing requirements



## ❖ Understand eligibility requirements

- ❖ Scholarship renewals
- ❖ Federal aid

## ❖ Check UO email regularly & respond to requests for information

# Explore Campus Jobs

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- ❖ Search for campus jobs at [career.uoregon.edu](https://career.uoregon.edu)
  - ❖ Work up to 25 hours per week
  - ❖ Get paid once per month
- ❖ Take advantage of your work-study award
- ❖ Use earnings instead of loans to cover smaller expenses
- ❖ Gain valuable work experience
- ❖ Get plugged in with mentors & other students

Pro Tip: Research shows that students who work on campus during their 1<sup>st</sup> year do better academically than their peers who don't

# Search and Apply for Scholarships

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- ❖ UO Scholarships open October 15th
  - ❖ General University Scholarships
  - ❖ Diversity Excellence Scholarship
- ❖ Check with your academic department
- ❖ Scholarship bulletin board
- ❖ Look for & attend Fall 2018 Scholarship Workshops
- ❖ OSAC Scholarship Application
- ❖ Check hometown and national resources



# Report Outside Scholarships

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- ❖ Required to be reported to Financial Aid Office
- ❖ Notify our office via email or via DuckWeb
  - ❖ Name
  - ❖ UO ID Number
  - ❖ Name of Scholarship
  - ❖ Amount of Scholarship
- ❖ Send scholarship checks to:

UO Cashiers Office

P.O. Box 3237

Eugene, OR 97403

# Understand Your Loan Options

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## Subsidized Loans

- ❖ Needs-Based
- ❖ Does NOT accrue interest while enrolled  $\frac{1}{2}$  time or during grace period
- ❖ 18-19 interest rate fixed at 5.05%
- ❖ Loan origination fee: 1.069%
- ❖ Payments due 6 months after graduation

## Unsubsidized Loans

- ❖ Not Needs-Based
- ❖ Begins accruing interest at time of disbursement
- ❖ 18-19 interest rate fixed at 5.05%
- ❖ Loan origination fee: 1.069%
- ❖ Payments due 6 months after graduation

These loans require that the student complete entrance loan counseling and Master Promissory Note (MPN) through [studentloans.gov](https://studentloans.gov)



# Parents Can Borrow, Too

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- ❖ Federal Direct PLUS Loan is in parent's name **ONLY**
- ❖ Requires a credit approval
- ❖ Interest rate for 18-19 fixed at 7.60%
- ❖ Begins accruing interest at time of disbursement
- ❖ Loan origination fee of 4.276%
- ❖ Payments can be deferred
- ❖ Apply at [studentloans.gov](https://studentloans.gov)
  - ❖ Parent must also sign an MPN on the same site
- ❖ If the credit check is not approved, the parent may seek an endorser or the student may be eligible for additional unsubsidized loans





# Alternative Loans

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- ❖ Loan borrowed through a bank, credit union, or other private lender
- ❖ Based on student's credit history & often require a cosigner
- ❖ May or may not have a better interest rate or terms than federal loans
- ❖ This could be an option for you if your parent is denied the PLUS Loan and you have a cosigner or you are an independent student



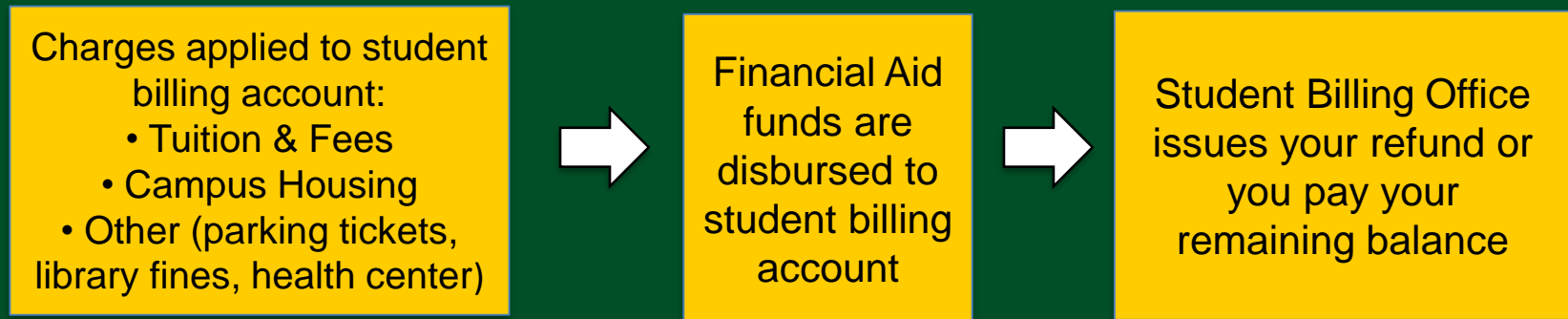
# How Much Should I Borrow?

- ⦿ The cost of attendance is an estimate of how much it will cost to attend the University of Oregon for one year

	Residents	Nonresidents
Tuition and Fees	\$11,898	\$35,478
On-Campus Housing	\$11,922	\$11,922
Books and Supplies	\$1,146	\$1,146
Personal Expenses	\$2,034	\$2,034
Transportation	\$366	\$1,290
<b>Estimated Total</b>	<b>\$27,366</b>	<b>\$51,870</b>

# How Does the Student Billing Account Work?

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- ❖ Receive fall bill around September 15, due October 1
- ❖ Student can set up Direct Deposit on DuckWeb
- ❖ Student can add an Authorized Payer on DuckWeb

# Grades Matter for Financial Aid

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- ❖ Make Satisfactory Academic Progress (SAP)
  - ❖ You must maintain a 2.0 cumulative GPA
  - ❖ You must maintain a 67% passing rate for all credits
- ❖ SAP is reviewed at the end of Spring term
- ❖ If a student completely withdraws (or doesn't pass any classes) during their first term at UO (or for 2 consecutive terms), their financial aid will be suspended



# You Can't Get Financial Aid Forever

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- ❖ Undergraduate loans are limited to \$31,000 (dependent) or \$57,500 (independent)
  - ❖ Be sure you are keeping track of how much aid (loans & Pell Grant) you are receiving at [studentaid.ed.gov](https://studentaid.ed.gov)
- ❖ Federal Pell Grant is limited to the equivalent of 6 full-time years
- ❖ Graduate within 150% of your program length
  - ❖ Typically 270 attempted credits (exceptions exist)

# Drop-In Financial Aid Counseling

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- ❖ Special IntroDUCkTion EMU counseling hours:
  - ❖ **WHEN:** Today 11am-3pm
  - ❖ **WHERE:** EMU Crater Lake South Room (Next to Panda Express)
  - ❖ **WHAT:** Speak with a counselor about the following:
    - ❖ Understanding your Financial Aid Award
    - ❖ Special circumstances
    - ❖ Resolving outstanding requirements
    - ❖ General financial aid questions

# Questions?

