Office of Student Financial Aid & Scholarships

Welcome to IntroDUCKtion!
ACCESS MAKES PERFECT.

financialaid.uoregon.edu
Keep Your Ducks in a Row

- Deadlines & timelines are important
  - FAFSA
  - Scholarships
  - Completing requirements
- Understand eligibility requirements
  - Scholarship renewals
  - Federal aid
- Check UO email regularly & respond to requests for information
Explore Campus Jobs

- Search for campus jobs at career.uoregon.edu
  - Work up to 25 hours per week
  - Get paid once per month
- Take advantage of your work-study award
- Use earnings instead of loans to cover smaller expenses
- Gain valuable work experience
- Get plugged in with mentors & other students

Pro Tip: Research shows that students who work on campus during their 1st year do better academically than their peers who don’t
Search and Apply for Scholarships

рактически все

- UO Scholarships open October 15th
  - General University Scholarships
  - Diversity Excellence Scholarship
- Check with your academic department
- Scholarship bulletin board
- Look for & attend Fall 2018 Scholarship Workshops
- OSAC Scholarship Application
- Check hometown and national resources
Report Outside Scholarships

- Required to be reported to Financial Aid Office
- Notify our office via email or via DuckWeb
  - Name
  - UO ID Number
  - Name of Scholarship
  - Amount of Scholarship

- Send scholarship checks to:
  UO Cashiers Office
  P.O. Box 3237
  Eugene, OR 97403
Understand Your Loan Options

Subsidized Loans

- Needs-Based
- Does NOT accrue interest while enrolled ½ time or during grace period
- 18-19 interest rate fixed at 5.05%
- Loan origination fee: 1.069%
- Payments due 6 months after graduation

Unsubsidized Loans

- Not Needs-Based
- Begins accruing interest at time of disbursement
- 18-19 interest rate fixed at 5.05%
- Loan origination fee: 1.069%
- Payments due 6 months after graduation

These loans require that the student complete entrance loan counseling and Master Promissory Note (MPN) through studentloans.gov
Parents Can Borrow, Too

- Federal Direct PLUS Loan is in parent’s name **ONLY**
- Requires a credit approval
- Interest rate for 18-19 fixed at 7.60%
- Begins accruing interest at time of disbursement
- Loan origination fee of 4.276%
- Payments can be deferred
- Apply at studentloans.gov
  - Parent must also sign an MPN on the same site
- If the credit check is not approved, the parent may seek an endorser or the student may be eligible for additional unsubsidized loans
Alternative Loans

- Loan borrowed through a bank, credit union, or other private lender
- Based on student’s credit history & often require a cosigner
- May or may not have a better interest rate or terms than federal loans
- This could be an option for you if your parent is denied the PLUS Loan and you have a cosigner or you are an independent student
The cost of attendance is an estimate of how much it will cost to attend the University of Oregon for one year.

<table>
<thead>
<tr>
<th></th>
<th>Residents</th>
<th>Nonresidents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$11,898</td>
<td>$35,478</td>
</tr>
<tr>
<td>On-Campus Housing</td>
<td>$11,922</td>
<td>$11,922</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>$1,146</td>
<td>$1,146</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>$2,034</td>
<td>$2,034</td>
</tr>
<tr>
<td>Transportation</td>
<td>$366</td>
<td>$1,290</td>
</tr>
<tr>
<td><strong>Estimated Total</strong></td>
<td>$27,366</td>
<td>$51,870</td>
</tr>
</tbody>
</table>
How Does the Student Billing Account Work?

Charges applied to student billing account:
• Tuition & Fees
• Campus Housing
• Other (parking tickets, library fines, health center)

Financial Aid funds are disbursed to student billing account

Student Billing Office issues your refund or you pay your remaining balance

 Receive fall bill around September 15, due October 1
 Student can set up Direct Deposit on DuckWeb
 Student can add an Authorized Payer on DuckWeb
Grades Matter for Financial Aid

✦ Make Satisfactory Academic Progress (SAP)
  ✦ You must maintain a 2.0 cumulative GPA
  ✦ You must maintain a 67% passing rate for all credits
✦ SAP is reviewed at the end of Spring term
✦ If a student completely withdraws (or doesn’t pass any classes) during their first term at UO (or for 2 consecutive terms), their financial aid will be suspended
Undergraduate loans are limited to $31,000 (dependent) or $57,500 (independent)

- Be sure you are keeping track of how much aid (loans & Pell Grant) you are receiving at studentaid.ed.gov

Federal Pell Grant is limited to the equivalent of 6 full-time years

Graduate within 150% of your program length

- Typically 270 attempted credits (exceptions exist)
Drop-In Financial Aid Counseling

Special IntroDUCKtion EMU counseling hours:

- **WHEN:** Today 11am-3pm
- **WHERE:** EMU Crater Lake South Room (Next to Panda Express)
- **WHAT:** Speak with a counselor about the following:
  - Understanding your Financial Aid Award
  - Special circumstances
  - Resolving outstanding requirements
  - General financial aid questions
Questions?